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Estate Planning

★★★★
**Star Rating**

# Trust Accountant Designed To Simplify Trust Accounting & Managed Investment Accounts

Users can specify fees on a per-client basis, referencing schedules created from the utility function

**By Michael Roselius, CPA**

Delta Data, Inc. created Trust Accountant Version 1.63 for public accountants, attorneys and small bank trust departments. It is designed to simplify the accounting for trusts and managed investment accounts. Trust Accountant is written using Microsoft Access and installs quickly from a CD.

**Delta Data, Inc.**
**888-760-8039**
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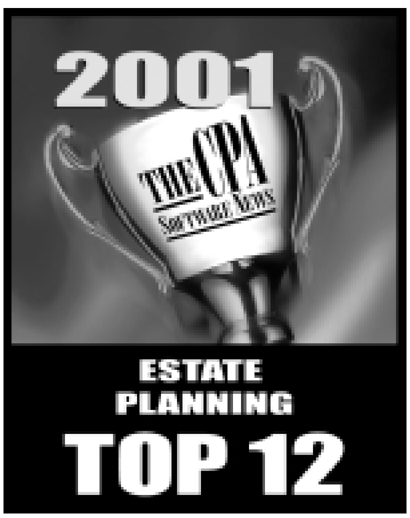
Trust Accountant provides data security by requiring the creation of user IDs and passwords and by allowing the administrator to assign various levels of security to each user, from administrator to view-only rights. Each trust or client is defined as an account, and all accounts are stored in one database file. The screen navigation is planned around the familiar Access form design, with record navigation buttons at the bottom. The initial screen is organized as a single window, with buttons to access the first five menu levels: View/Add Account, Post, Reports, Asset Menu and Utility Menu. The starting point after installation might be the utility functions, which allow the administrator to create users and define their security level; enter the user organization name, address data and fee schedules; define recurring accounting items; set options such as income tax tracking and GL account options; and to backup and restore the database file.

Since Trust Accountant is an accounting program designed for managing the investments of a client, it provides a lot of options for customizing the reporting environment for each client. For example, the user can specify fees on a per-client basis, referencing schedules created from the utility function. Setting statement and fee computation frequencies is also done for each client account, providing the flexibility that clients of this type often demand.

Delta Data has designed Trust Accountant to be simple to use as well as powerful and flexible. For example, all transactions can be entered from one of five specialized screens, and repetitive transactions can be entered and posted quickly. An example of the type of accounting detail needed for investment tracking is the Tax Lot screen. Here, the user can divide an asset group, such as common stock shares into tax lots with separately defined purchase dates and unit costs. It is easy to imagine how handy this data will be when it comes time to compute taxable gains on share sales. Long Term Capital Gain Distribution also has its own data screen, called the LTCG Received Map. A single distribution event can be mapped to each of the client accounts as appropriate, all from one screen.




Reporting transaction activity and account balances is covered by the customer and management reports menu of Trust Accountant. Customer Statements include account summary, transactions history and assets lists. They are generated according to the parameters set in each client account profile.

Delta Data provides a detailed, three-ring-bound user manual, which covers installation, startup, user configuration and program operations, with screen shots and step-by-step instructions. Trust Accountant starts at $750, which is very reasonable given the specialized nature of the program and the time saving features it offers. Any legal firm, accounting firm or bank doing investment management should take a close look at Trust Accountant. ■ ★★★★

# *Trust Accountant* from *Delta Data*

## Simple ... Modern ... Powerful

The ***Trust Accountant*** software program is a Windows-based,™ on-line, real-time trust accounting and management program utilizing the latest technology in a simple and user-friendly format. The ***Trust Accountant*** is a cost-effective software solution that is designed especially for the smaller trust department.

The ***Trust Accountant*** offers all of the benefits, features, and reports you need without the complexity and cost of existing systems.

### Features

- Simplified, standardized input screens
- Dividend/interest map posting
- Dividend/interest reinvestment posting
- Cash sweep
- Tax lot recording and tracking
- Asset gain and loss reports
- Easy-to-read customer statements
- Real-time transactions and asset information
- Security pricing
- Account profile information
- Import/export capabilities

### Reports

- Account statements: Summary for period, Transactions by date or type, List of Assets with cost and market value, units, percent of market, estimated annual income
- Cash control report
- Security Maturity report
- Capital Gains and Losses report (assets sold)
- Gain and Loss report (assets held)
- Tax Reports
- Statement of Condition (Regulator Report)
- Other information reports

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## Request for Information FAX Return Form

*If you would like more information about the **Trust Accountant**, please call (888) 760-8039 or fill out the form below and fax to (952) 687-9190.*

Name ______________________ Phone ______________________

Title ______________________ Fax ______________________

Company ______________________

Address ______________________

City ______________ State ________ Zip ________