

Portfolio Model
June 21, 2004

North Fork Bank
Oak Plaza
100 Oak Street
North Fork, MN 55345
(612) 334-7800

11 **William B. Johnson Trust**

<u>Asset Type</u>	<u>Model</u>	<u>Current</u>	<u>Difference</u>
Government Bills	10.00 %	0.00 %	-10.00 %
Government Bonds	10.00 %	0.00 %	-10.00 %
Government Agency Bonds	0.00 %	9.22 %	9.22 %
Corporate Bonds	15.00 %	0.00 %	-15.00 %
Municipal Bonds - Own State	0.00 %	4.21 %	4.21 %
Preferred Stock	0.00 %	4.64 %	4.64 %
Common Stock	40.00 %	56.06 %	16.06 %
Mutual Funds - Taxable	0.00 %	15.64 %	15.64 %
Mutual Funds - Non-Taxable	20.00 %	0.00 %	-20.00 %
Money Market Funds	5.00 %	0.00 %	-5.00 %
Interest Bearing - Own	0.00 %	14.33 %	14.33 %
Liabilities	0.00 %	-4.11 %	-4.11 %
	<u>Total Model</u>	<u>Investment Subtotal</u>	<u>Total Difference</u>
	100.00%	\$243,603.64	0.00 %
	Total Cash	\$199,747.10	